

**STATE OF NORTH DAKOTA  
DEPARTMENT OF VETERANS AFFAIRS  
DEPARTMENT POLICIES**

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**SUBJECT:** Number of Active Loans Allowed – Veterans Aid Loan

**POLICY NO:**  
235

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**DISTRIBUTION:**    ¶ Department Personnel  
                              : CVSO's

**EFFECTIVE:**  
ACOVA Mtg  
03/2012

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Additional Loans:

- 1.) No waiting period required to restructure loan if applicant has paid previous loan(s) and received interest refund(s). All other applicants to be considered for a loan restructuring on a case by case basis.
- 2.) New application must be completed.
- 3.) Meets loan program criteria.
- 4.) Delinquencies will be reviewed on a case by case basis.
- 5.) Credit Report / Bankruptcy Check
- 6.) Total loans do not exceed five thousand dollars.
- 7.) The amounts will be consolidated into one payment.
- 8.) A loan can only be restructured twice from the origination date of the initial loan.